

BUDGET WORKSHOP
Tuesday, July 27, 2021

Immediately, following the Regular City Council Meeting, the City Council of the City of Monahans convened on the above date at 3:19 P.M. in the Council Chambers of City Hall with the following members and officers present and held a Budget Workshop for Fiscal Year 2021-2022

Adam Steen
Rudy Hernandez
Jeppie Wilson
Absent-Calvin Carrell
Ivy Valenzuela
Richard Hawkins

Mayor
Council Member District No. 1
Council Member District No. 2/Mayor Pro-tem
Council Member District No. 3
Council Member District No. 4
Council Member District No. 5

Rex M. Thee
Tonya Todd
Frank Heslin

City Manager
City Secretary
Asst. City Manager

City Manager Rex M. Thee presented information on the topic listed below regarding the fiscal year 2021-2022 Budget:

- Property Tax Rate

Mr. Thee provided information on the 2021 tax rate:
2021 Total Taxable Value \$445,990,799

No-New Revenue Tax Rate \$0.32834
Voter-Approval Tax Rate \$0.39972
De Minimis Tax Rate \$0.44115

Mr. Thee mentioned that the current tax rate is \$0.35000 per \$100 valuation. Mr. Thee stated that on August 10, 2021, the City Council will need to propose the 2021 Property Tax Rate. Mr. Thee mentioned that if the Council proposes a rate higher than the Voter-Approval Tax Rate, they will need to call for an Election to seek voter approval of the rate. Mr. Thee indicated that if the Council proposes a rate higher than the No-New Revenue Tax Rate, they will be required to hold one Public Hearing. Mr. Thee mentioned that the certified property values went up this year for the City of Monahans. Mr. Thee stated that he recommends staying at the current tax rate of \$0.35000. Mayor Steen agreed with that recommendation. Mr. Thee thanked the Council for their time.

With no further business, the budget workshop adjourned at 3:40 p.m. and no action was taken.

Passed and approved by the Monahans City Council on the 10th day of August 2021.

ATTEST:

APPROVED:

Tonya Todd, City Secretary

Adam Steen, Mayor